

Minutes
~~February 17, 2021~~
February 24, 2021

MINUTES OF BUDGET COMMITTEE ORIENTATION

CHEMEKETA COMMUNITY COLLEGE
4000 Lancaster Drive NE
Salem, Oregon

January 26, 2021

The Budget Committee Orientation was held via Zoom at 1:02 pm.

Budget Committee Members in Attendance: Ray Beaty; Chris Brantley; Ed Dodson, Board Chair; Betsy Earls (left at 2:38 pm); Jackie Franke, Board Vice Chair; Ken Hector; Neva Hutchinson; Jenne Marquez; Scott Muller; Barbara Nelson; Ron Pittman; Mike Stewart; Joe Van Meter, and Diane Watson.

College Administrators in Attendance: Jessica Howard, President/Chief Executive Officer; Bruce Clemetsen, Vice President, Student Affairs; Jim Eustrom, Vice President, Academic Affairs/Campus President, Yamhill Valley; David Hallett, Vice President, Governance and Administration; and Miriam Scharer, Vice President/Chief Financial Officer.

Guest: Rich McDonald, Director, Budget & Finance.

Ed Dodson welcomed the Budget Committee members. Introductions were made.

Budget Committee Orientation

Miriam Scharer, Vice President of College Support Services, mentioned that the Audit Report for the year ending June 30, 2020 is available for the Budget Committee members online, or they may email Julie Deuchars, board secretary, for a hard copy by mail.

Miriam reviewed the Budget Calendar, key dates, meeting format and logistics, and stated that the Budget Committee meetings will be virtual. Miriam went over each section of the Statement of Budget Principles for the 2021–2022 Fiscal Year, noting the principles remain unchanged with the exception of a statement recognizing the racial disparities the COVID-19 pandemic has exacerbated for so many Chemeketa students. As decisions are considered through the college's values, racial equity is a key consideration.

Miriam discussed the student-initiated fee allocation, proposed student tuition and universal fee rates for 2021–2022, and the comparison sheet of the other community colleges and universities, and stated that two virtual student tuition forums will be held in February. Budget Committee members are invited to attend. In addition, Miriam provided the committee an update on the CARES Act round one allocation and expenditures, and round two allocation and process for determining expenditures.

Rich McDonald, Director of Budget and Finance, reviewed Chemeketa's investment policy and the objectives, investment guidelines, permitted investments, prohibited investments, and socially responsible investing with the committee.

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The Budget Committee members asked clarifying questions during the presentation and engaged on the different topics. Ed Dodson thanked Miriam and Rich on behalf of the board for their work, and thanked Ray Beaty, Chris Brantley, Jenne Marquez, Scott Muller, Barbara Nelson, Mike Stewart, and Joe Van Meter for giving their time and service to Chemeketa during the budget process.

Adjournment

Meeting adjourned at 2:53 pm.

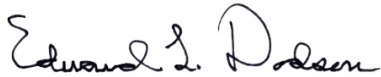
Respectfully submitted,



Board Secretary



President/Chief Executive Officer



Board Chair

February 24, 2021
Date